

## **POLICY SUMMARY**

### **12 MONTH EQUINE INSURANCE**

This policy summary does not contain the full terms and conditions of the policy. Full details of all aspects of your coverage, including all restrictions and exclusions can be found in your policy wording.

#### **What type of Insurance is this?**

This policy provides equine insurance, covering death, humane destruction, and theft of a horse. This policy does not include cover for permanent disability, but this can be purchased as an optional extension.

#### **How long does the policy run for?**

The policy is a 12-month contract from the day the insurance starts, and renewal may be invited each year.

### **Significant features and benefits of this Policy**

#### **Mortality**

The Underwriters will pay the fair market value of the horse, not exceeding the sum insured, following death or humane destruction due to an accident, illness, injury, or disease which first occurs during the Period of Insurance.

Providing notification of such accident, illness, injury, or disease is given during the Period of Insurance, mortality cover will continue to apply for 90 days after expiry of the original policy term.

#### **Key Exclusions**

Death, intentional slaughter, or humane destruction of the horse in any way attributable to or caused by:

- an outbreak or suspected outbreak of a disease where the horse becomes subject to a government or public or local authority quarantine and/or restriction order
- the giving of any medication unless by a veterinary surgeon and certified to have been of a preventative nature or necessitated by accident, injury, illness, or disease occurring during the period of insurance.
- any surgical operation, unless certified to have been an emergency attempt to save the horse's life and required solely because of an accident, illness, injury, or disease occurring during the period of insurance.
- using the horse for any purpose other than that specified in the Schedule

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### **Theft**

The Underwriters will pay the fair market value of the horse at the time of its theft, or its death or humane destruction directly caused by its theft, up to but not exceeding the sum insured stated on the Certificate of Insurance.

### **Key Exclusions**

- Unexplained disappearance, escape, or voluntary parting of possession of or title to the horse because of the insured being induced by fraud, trickery, or similar false pretences.
- Any claim relating to any embryo within a mare or for any of her foals unless the embryo or foal is listed separately in the Schedule.

### **Restrictions**

- The horse must remain within the agreed Geographical Limits
- This policy can only be purchased by someone who is the sole owner of the horse or who has a financial interest in the horse.
- Underwriters will not pay for any theft claim until 90 days after the incident is reported to them and then only if the horse has not been recovered during that period.

### **Conditions**

- In the event of any illness, disease, lameness, injury, accident, or physical disability whatsoever of or to a horse, a veterinary surgeon must be employed to treat the horse at the insured's expense.
- In the event of the death or humane destruction of a horse the insured must:
  - as soon as possible, and at their own expense, arrange for a veterinary surgeon to confirm the identity of the horse and the cause of death (or in the case of humane destruction, the reason why humane destruction was necessary).
  - as soon as possible, notify their broker and request a Claim Form.
  - provide their broker with a detailed Claim Form and Release within 60 days after the death or humane destruction of the horse.
  - if requested by Underwriters, allow for the removal of the horse so that a post-mortem can be carried out by their appointed veterinary surgeon.
- The insured must notify their broker in the event of the horse being operated upon for castration or spaying, prior to the day of such procedure.
- At the start of this insurance, with the exception only of those matters relating to the horse (including its health) which have been completely and accurately disclosed to and accepted in writing by Underwriters, the horse must be in sound health and free from any injury, illness, disease or disability or physical abnormality whatsoever.

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This shall also apply in respect of changes to the policy, for example:

- any additional sums insured on the horse; and/or
  - any horse added to this insurance; and/or
  - any other extension of or addition to coverage.
- Prior to the start of this Insurance there must have been no theft or attempted theft of your equine property.
  - If the insured pays or promises to pay a ransom or give similar assurances of any such nature to any third party, this insurance will become void.

### **Life Saving Surgical Fees**

This Insurance covers the insured up to the limit stated in the Schedule for necessary, reasonable, and customary veterinary expenses incurred during the period of insurance exclusively for:

- a) surgical procedures to save the life of the horse, and
- b) after-care while the horse is kept at a recognised Equine Surgical Facility where the surgical procedure was performed, but limited to no more than 15 days from the time of the first surgical procedure

### **Restrictions**

- Cover under a) and b) above will not exceed a combined limit of CHF 5000 per horse.
- Underwriters will not pay the first CHF 250 of each and every claim

### **Key Exclusions**

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| <ul style="list-style-type: none"><li>• Conditions existing, diagnosed or treated prior to the start of coverage under this insurance.</li><li>• Any examination, medical treatment, or medication unless it is given in conjunction with the covered surgical procedure being claimed for.</li></ul> | <ul style="list-style-type: none"><li>• Surgery not performed under general anaesthesia.</li><li>• Any elective surgical procedure.</li></ul> |
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### **12-Month Extension**

After the renewal of this Insurance with us and payment of an additional premium, the Underwriters will extend the mortality cover under the policy beyond the 90-day extension stated above to cover the horse until an injury, illness or disease is no longer life-threatening, but never exceeding a further period of 275 days.

If, when the original 90-day extension period ends, the horse is 13 years old or over then the cover will be reduced, depending on the exact age of the horse.

This extension will not be available if, when the original 90-day extension period ends, the horse is 18 years old or over.

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### Optional Extensions

#### 1. Veterinary Fees

For an additional premium, this insurance can be extended to pay the insured up to the limit stated in the schedule for necessary, reasonable, and customary veterinary fees incurred during the Period of Insurance. These veterinary fees must be the direct result of an accident, illness or disease first occurring and first manifesting itself during the Period of Insurance.

#### Key Exclusions

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| <ul style="list-style-type: none"><li>• Livery (except medically necessary and up to a limit of CHF 50.00 per night for a maximum of 5 consecutive nights)</li><li>• Cost of transporting the horse</li><li>• Euthanasia or disposal costs</li><li>• Non-medical charges</li><li>• Vices</li><br/><li>• Wolf Teeth, routine dentistry, and congenital malocclusions</li></ul> | <ul style="list-style-type: none"><li>• Behavioural problems unless certified to have been caused by the direct result of an accident, illness or disease first occurring during the period of insurance</li><li>• Any cost of farriery</li><li>• Fees for alternative medicine/treatment</li><li>• Routine costs of pregnancy and/or foaling</li><br/><li>• Diagnostic fees or treatment costs in any way related to poor performance, unless certified to have been caused by an accident, illness or disease first occurring during the Period of Insurance.</li></ul> |
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#### Restrictions

- Underwriters will not pay the deductible of CHF 500 or 15% (fifteen per cent) of the total of each and every claim, whichever is the greater.
- In addition to and after the application of the deductible specified above, Underwriters only pay 50% of the costs for MRI and Scintigraphy.
- Only claims arising from an accidental external injury will be valid during the first 14 days following inception, or within 14 days of the date of the horse being added to the insurance.
- No cover is provided for Lameness claims in any way related to navicular disease, arthritis or degenerative joint disease which arise within the first 90 days of the horse being added to the insurance.

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### **2. Loss of Use**

For an additional premium, this Insurance can be extended to pay the insured up to 75% of whichever is the lower of the horse's fair market value or the sum insured specified in the Schedule if, during the period of insurance, the horse becomes permanently incapable of fulfilling the purpose for which it is kept, and such incapacity justifies the destruction of the horse for economic reasons.

#### **Key Exclusions**

- Any loss resulting from blemishing
- Any loss resulting from lack of ability or suitability/behavioural problems
- Any loss due to inability of the horse to breed
- Any loss resulting from a horse being barred from participating in shows by virtue of competition regulations